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Interroll inaugurates new Asian headquarters in Shanghai to ramp up expansion in China

- New Asian headquarters will join the regional Center of Excellence in Suzhou to accelerate Interroll's expansion in China and better serve customers in Asia.
- Interroll recorded a growth in order intake of 32.7% in China in 2013, continuing to maintain the strong momentum of business growth in this strategic market.

Sant'Antonino, Switzerland, 27 March 2014. Interroll, a worldwide provider of key products and solutions for internal logistics, today announced the inauguration of Interroll Shanghai, marking a new milestone in the company's intensifying expansion efforts in the dynamic Chinese market.

Interroll Shanghai will serve as the new headquarters of Interroll's Asian operations and join forces with the regional Interroll Centre of Excellence in Suzhou, Jiangsu Province, to provide even better services and support to customers across Asia. The regional Center of Excellence, launched in 2011, is a major manufacturing base and technology service hub for Interroll, which previously also served as the company's Asian headquarters. The opening of Interroll Shanghai marks the latest strategic move for Interroll to tap into the Chinese market, where the company is enjoying rapid business growth.

The latest financial report showed that Interroll grew its revenue in Asia by nearly 28% in 2013. In China the annual growth rate in incoming orders hit 32.7%, an indication that the company is still staying in the fast track of growth in the country.

Ben Xia, Executive Vice-President of Interroll Asia, said the demand for internal logistics solutions in China is on a steady rise, buoyed by the boom of market segments including the e-commerce, cold chain and food processing. The e-commerce turnover in China has doubled in the last five years, exceeding 1 trillion yuan in 2013, according to the Ministry of Commerce. Annual demand for cold chain logistics has swelled to 93 million tons in 2013, an increase of 20% year-on-year, while the total profit in the food processing industry surged by 13.6% to 753.1 billion yuan, according to government and industry statistics. Interroll serves a number of industries including airport, express delivery, delivery centers and food processing, with its cutting-edge internal logistics solutions to help customers optimize capacity of their warehouses, streamline processes and increase efficiency of their internal logistics, while reducing operating costs and energy consumption to ensure their sustainable development.

"We expect the growth in demand for products, technology and solutions related with internal logistics in China to continue strong momentum in the coming few years, which will continue driving Interroll's rapid expansion here," said Xia. "Interroll regards China as one of our strategic markets. The inauguration of Interroll Shanghai



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has reaffirmed our commitment to growing together with China and serving the whole Asian market. We are looking forward to continuing our investment activities in China to further explore the untapped potential of the local market."

In 2013, Interroll Group continued its momentum of business growth in key markets. The group recorded a 20% growth in the Americas year-on-year, and a slight temporary decrease in Europe. The robust growth in Asia-Pacific and the Americas, has helped offset the weakness in the European market.

Headquartered in Switzerland, Interroll is a global leading expert in internal logistics, operating a worldwide network of 31 companies. Interroll's industry-leading technology and solutions serve many well-known global brands including Amazon, Bosch, Coca-Cola, DHL, FedEx, Peugeot, PepsiCo, Procter & Gamble, Siemens, Walmart or Yamaha. In China, Interroll's customers include China Post, S.F. Express, Nike, Adidas, Suning, JD.com (previously known as Jingdong or 360buy), Li Ning, Yunnan Baiyao, Shanghai Tobacco, Lee Kum Kee, Haitian Food and Baoxiniao.

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Interroll Profile

Interroll Group is a worldwide leading producer of high-quality key products and services for internal logistics. The company offers a broad product range in the four product groups "rollers", "drives", "conveyors & sorters" and "pallet & carton flow" to around 23,000 customers around the world. Core industries are courier, parcel and postal services, airports, food processing industry as well as distribution centres and other industries. Customers are amongst others well-known global brands such as Amazon, Bosch, Coca-Cola, Coop, DHL, FedEx, Peugeot, PepsiCo, Procter & Gamble, Siemens, Walmart or Yamaha. Interroll is engaged in global research projects for logistics efficiency and is actively supporting industry associations in developing standards. Headquartered in Sant'Antonino, Switzerland, Interroll operates a worldwide network of 31 companies with around 1.600 employees. Interroll Group recorded sales of CHF 316.3 million in 2013. The company was founded 1959. Since 1997, Interroll Group is listed on the SIX Swiss Exchange and included in the SPI index.

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