

## Fujian Province

By Sophie Lu LUP 011.8-1, 20 April 2011

### Geography

Location: Southeast China

It is the closest mainland province to Taiwan

Area of land: 124 thousand square kilometers

Area of sea: 136 thousand square kilometers

East – West: 480km

South – North: 530km



### GDP

GDP: 1,435.712 billion yuan, up by 13.8% year on year

GDP Per Capita: 39,432 yuan, up by 13.0% year on year

### Structure of industries

The Primary Industry: comprises 9.5% of the total industries, with an added value of 136.367 billion yuan, up by 3.3% year on year

The Secondary Industry: 51.3%, with an added value of 736.546 billion yuan, up by 18.5% year on year

The Tertiary Industry: 39.2%, with an added value of 562.799 billion yuan, up by 9.7% year on year

## **Key Industries**

Traditional: agriculture, footwear and clothing

Recent: electronics, information technology, machine equipment, and petrochemicals

Home to China's largest iron ore reserves

Among China's largest producers of sugar cane, peanuts, and oranges

## **Top global companies in the province**

Dell, East-man Kodak, Boeing

**CPI** 3.2%

## **Average Per Capita Net Income**

Rural Resident: 7,427 yuan, with an actual increase of 7.5%

Urban Resident: 21,781 yuan, with an actual increase of 8.0%

## **Employment**

22.39 million people employed, 0.7 million more than the previous year

Unemployment rate: 3.77%, down by 0.13% year on year

## **Environmental Protection**

COD emission: 372.6 thousand ton, down by 0.82% year on year

SO<sub>2</sub> emission: 409.4 thousand ton, down by 2.46% year on year

## Foreign Trade

Total imports and exports: 108.782 billion USD, up by 36.6% than the previous year

Exports: 71.497 billion USD, up by 34.1%

Imports: 37.286 billion USD, up by 41.6%

One of the top destinations for trade and investment from Taiwan: During the 11th Five-Year Plan (2006-2010) period, Fujian attracted nearly \$8.5 billion in investment from Taiwan, with an annual average growth of more than 20 percent, government statistics show.

**Table 1 Exports to some main countries and regions (Jan. – Sept. 2010)**

Country/Region	Total Exports (Million USD)	Growth Year-on-year (%)
U.S.	10,806.79	37.72
EU	10,572.21	31.11
Hong Kong	3,135.06	23.15
Taiwan	1,522.84	42.86
Switzerland	114.58	-38.28

**Table 2 Imports from some main countries and regions (Jan. – Oct. 2010)**

Country/Region	Total Imports (Million USD)	Growth Year-on-year (%)
U.S.	2,894.36	35.56
EU	2,780.02	31.38
Hong Kong	82.95	-7.31
Taiwan	6,786.92	56.2
Switzerland	72.95	60.97

## Haixi Economic Zone

Area: 270 thousand square kilometers, comprises

- Fujian province
- Zhejiang Province (3 cities): Wenzhou, Quzhou, and Lishui
- Guangdong Province (4 cities): Shantou, Meizhou, Chaozhou, and Jieyang
- Jiangxi Province (4 cities): Shangrao, Yingtan, Fuzhou, and Ganzhou

The central government included the Economic Cooperation Framework Agreement, signed with Taiwan in 2010, and the task of procuring investment from Taiwan into the Haixi Economic Zone into the draft of the 12th Five-Year Plan (2011-2015).

The Development Plan for the Haixi Economic Zone was approved by the State Council in March 2011.

## References

1. The official website of the People's Government of Fujian Province
2. The official website of the Department of Foreign Trade and Economic Cooperation of Fujian Province
3. *Statistical Bulletin of Economic and Social Development of Fujian Province 2010*, as indicated on the bulletin, all of the data on the bulletin are preliminary statistics.
4. *2010 'White Paper' on the Business Environment in China*, published by the American Chamber of Commerce
5. *China Daily*
6. *Business Times*