

MEMORANDUM OF FRIENDLY COOPERATION

GENEVA ECONOMIC DEVELOPMENT OFFICE

BEIJING INVESTMENT PROMOTION BUREAU

18th September, 2013

Memorandum of Friendly Cooperation

Beijing Investment Promotion Bureau has a registered office at the third and fourth floor, Building F, Fuhua Mansion, No.8 Chaoyangmen North Avenue, Dongcheng District, Beijing, China. It is hereinafter referred to as party A.

And

The Geneva Economic Development Office located at rue des Batoirs 7, 1211 Geneva 4. It is hereinafter referred to as party B.

This Memorandum is entered into between the two parties concerned on the basis of equality and mutual benefit on terms and conditions set forth as below:

ARTICLE 1

Party A and Party B herewith declare that they should enter into friendly cooperation in order to promote the communication, cooperation and bilateral investment between Beijing and Geneva enterprises. The details are as follows:

- Offer consultation to each other and their enterprises in terms of investment and cooperation;
- Further the understanding in each other's business culture;
- Cooperate in other domains identified by both parties.

ARTICLE 2

As both parties jointly undertake business activities in Beijing, Party A is to provide assistance as follows:

- Assist in inviting high-ranking government officials from Beijing Municipality to high-level business activities co-hosted in Beijing by both parties;
- Assist in inviting counterpart Chinese enterprises and Chinese media to those business activities;
- Assist Party B with other related work.

ARTICLE 3

As both parties jointly organize business activities in Geneva, Party B is to provide assistance as follows:

- Provide invitation letters for Party A;
- Assist in inviting Geneva senior government officials to high-level business activities co-organized in Geneva by both parties;
- Assist in inviting the counterpart Geneva enterprises and Geneva media to those business activities;
- Assist Party A with other related work.

ARTICLE 4

Both parties shall frequently address their common concerns and enhance cooperation so as to promote work smoothly.

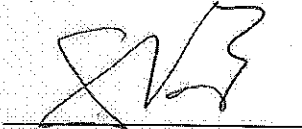
ARTICLE 5

This Memorandum does not make any of the Parties a Creditor or Debtor of the other Party or of a third party.

This Memorandum has been signed for an indefinite period of time and each of the Parties may withdraw from it by submitting a written statement to the second Party.

ARTICLE 6

This Memorandum is executed in both the Chinese and English versions respectively by the two Parties, both texts being equal and valid. This Memorandum was duly signed by the legal persons or authorised persons of Party A and Party B in Beijing on 18/09/2013, and shall come into effect from the signing date.



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