

ETERNA - Chinese Group Acquires Eterna

[All news](#)



29.06.11, 17:25

ETERNA - Chinese Group Acquires Eterna

Today, International Volant Limited, a wholly-owned subsidiary of China Haidian, has acquired all shares in [Eterna](#) AG Uhrenfabrik.

Press release

Today, International Volant Limited, a wholly-owned subsidiary of China Haidian, has acquired all shares in [ETERNA](#) AG Uhrenfabrik, Grenchen, from F.A. Porsche Beteiligungen GmbH. [ETERNA](#) AG is one of the premium manufacturers of watches, components of watches, clockwork, electronic precision time measuring devices and its components. Oliver Porsche, managing director of F.A. Porsche Beteiligungen GmbH, says that he is very confident that the new owner will continue the determined path [ETERNA](#) AG has begun to follow and will further strengthen [ETERNA](#) AG's position as one of the premium manufacturers of watches.

Mr. Hon Kwok Lung, chairman of the buyer, International Volant Limited, states that this acquisition is an important step in the strategy of China Haidian to continue its sustainable development in Mainland China and overseas. We believe that mechanical watch movements will more and more become a limiting factor in the industry; therefore, [ETERNA](#) AG, as being able to manufacture its own mechanical movements, is a decisive addition to the group's portfolio, Hon Kwok Lung added.

The parties agreed to keep the details of the transaction strictly confidential.

- More information on: [Eterna](#)

Loading ...

Latest news

- 02.07.11 06:40 [BOOK - Audemars Piguet, Master Watchmaker since 1875](#)
- 01.07.11 14:23 [OMEGA - Speedmaster Moonwatch "Apollo 15" 40th Anniversary Limited Edition](#)
- 01.07.11 15:34 [PANERAI - Radiomir Oro Rosa 42mm](#)
- 01.07.11 10:08 [CONTEST - Win a Perrelet watch](#)
- 30.06.11 15:59 [CORUM - A Golden Bridge automatic for Only Watch](#)
- 30.06.11 11:54 [ROLEX - Wimbledon and the Crown](#)
- 29.06.11 17:14 [JAEGER-LECOULTRE - Celebrating the Reverso](#)
- 29.06.11 05:55 [FREDERIC JOUVENOT - Inti](#)
- 29.06.11 05:55 [HARRY WINSTON - Dinner in NYC with Sofia Vergara](#)
- 29.06.11 05:55 [CARL F. BUCHERER - Manero BigDate Power](#)

[All news](#)