



Media Release

from Julius Baer Group Ltd. and Bank of China Limited

Julius Baer and Bank of China enter into a strategic partnership

Zurich, Beijing, 23 July 2012 --- Julius Baer Group Ltd. ('Julius Baer') and Bank of China Limited ('BOC') today announced they have entered into a strategic collaboration agreement whereby they will mutually cross-refer clients as well as undertake various joint marketing activities.

Under the terms of the agreement, BOC will refer clients with international private banking needs outside Chinese Mainland to Julius Baer. At the same time, clients of Julius Baer requiring banking services will be referred to BOC. The two partners also envisage cooperation in product distribution and financial market research as well as certain joint initiatives including investment conferences. In addition, Bank of China (Suisse) SA will be integrated into Bank Julius Baer.

Boris F.J. Collardi, CEO of Julius Baer, commented on the partnership with BOC: "The cooperation with Bank of China will lead Julius Baer to partner with one of the top players in Chinese Mainland and internationally. In addition, in future the partnership offers the potential for Julius Baer to gain further access to Chinese Mainland, one of the world's most important and fastest-growing wealth markets."

Li Lihui, Vice Chairman and President of Bank of China, added: "Our international private clients have become much more demanding in recent years. Julius Baer is for us an outstanding partner, our cooperation can better serve the needs of our clients with private banking requirements. The cooperation with Julius Baer instantly complements our existing private banking capabilities."

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with an exclusive focus on servicing and advising private clients. Julius Baer's total client assets amounted to CHF268 billion at the end of April 2012, with assets under management accounting for CHF178 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and form part of the Swiss Market Index (SMI) of the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 3 600 in more than 20 countries and over 40 locations, including Zurich (head office), Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Milan, Monaco, Montevideo, Moscow, Shanghai and Singapore.

For more information visit our website at www.juliusbaer.com

About Bank of China

Bank of China was established in February 1912 and is the only Chinese commercial bank which provides services to its client for over 100 years. As the most international and diversified bank in China, Bank of China provides full range of financial services in Chinese mainland, Hong Kong, Macau and other 35 countries. Bank of China is also the first Chinese commercial bank that is public listed in both Chinese mainland and Hong Kong stock exchanges. In addition, Bank of China is the first commercial bank in China to conduct private banking business. It is mainly active in the commercial banking business including corporate banking, personal banking and financial market business. Through the subsidiaries, it also provides investment banking, insurance, fund management, investment management services and aircraft leasing business.

Over the past century, Bank of China has won wide recognition from the industry with its brand image of pursuit to excellence, sound management, focus on customers and meticulous working manner. With the new historic opportunities, Bank of China will keep moving forward towards the strategic goal of a premier multinational banking group in a sustainable way.

For more information visit www.boc.cn