

MEDIA RELEASE

Givaudan lays the foundation for a new savoury facility in Nantong, China

Nantong, 11 April 2013 – Givaudan, the world's leading fragrance and flavour company, today laid the foundation for its new world-class, manufacturing facility dedicated to savoury flavours, in Nantong, China.

Qiang Qiang, Vice Party Secretary & Director of Nantong Economic & Technological Development Area (NETDA) joined Givaudan's CEO Gilles Andrier at the ground-breaking ceremony.

Located in the heart of the most economically developed area of China, the new facility will substantially increase Givaudan's current savoury production capacity and enable it to serve customers in China more efficiently. Representing a total investment of RMB 335 million (CHF 50 million) – it is Givaudan's largest investment in China since 2006.

The new site is expected to be fully operational in 2015 and will employ over 100 staff. Culinary flavour blends, snack seasonings, spray dries and process flavours will be produced at the new facility to meet rising demand from Chinese customers for innovative and creative flavour and taste solutions. The new facility will meet the highest global quality standards including adherence to the strictest allergen management principles.

Speaking at the ceremony, Gilles Andrier, CEO of Givaudan said: "The Nantong savoury plant supports Givaudan's global strategic initiatives to grow our business in emerging markets such as China. These markets offer immense market potential due to ongoing urbanisation and rise of disposable income. The new Nantong facility demonstrates Givaudan's 25 year-long history and commitment to continue to meet the growing needs from our Chinese customers and their consumers for innovative products and great taste experiences.

"By investing in Nantong, we are building a world-class flavours facility with the industry-leading technologies and know-how, and we aim to be an employer of choice and a good corporate citizen in the thriving city of Nantong," added Gilles.

Givaudan is the leading multinational flavour house in China's competitive market. As a leader in strategic segments such as beverages, dairy, savoury, snack and food service, Givaudan fully captures market opportunities by leveraging global knowledge and technologies with our local presence, infrastructure, talent and consumer understanding.



With an increasing level of consolidation and sophistication, the China flavours market has a total market potential RMB 6.7 billion (CHF 1 billion) and Compound Annual Growth Rate is expected to reach 6.6% by 2015*. China remains one of the most significant emerging markets for Givaudan.

* According to Euromonitor Report

Notes to editors

Givaudan is the market leader in the global fragrance and flavour industry. Its head office is in Switzerland. Its heritage dates back to 1768, making it the first company to establish itself as a creator of tastes and scents. In 2012, the company achieved sales of CHF 4,257 million with a work force of more than 9,000 employees and subsidiaries in over 40 countries.

Givaudan Flavours is a trusted partner to the world's leading food and beverage companies, combining its global expertise in sensory understanding and analysis and consumer-led innovation in support of unique product applications and new market opportunities. From concept to store shelves and quick serve restaurants, Givaudan works with food and beverage manufacturers to develop flavours and tastes for market leading products across five continents.

Givaudan entered the Chinese market in 1988 and has a workforce of more than 500 employees. With headquarters in Shanghai and three production sites located in Pudong New Area and Songjiang of Shanghai, Givaudan China supplies its global, regional and local customers with superior fragrance compounds, perfume products, flavour and seasoning products.

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