



**Ad hoc announcement: Acquisition of Pert Engineering, China**

## **Interroll to further expand its Asia-Pacific Presence**

**Sant'Antonino, Switzerland, 1 July 2014.** Interroll will gain direct sales access to mainland China for high-quality conveyor belt curves and other internal logistics solutions by signing the definitive agreement to acquire Pert Engineering in Shenzhen, People's Republic of China. The absorbed manufacturing facility with 60 experienced employees and a leading market position specialises in servicing airport, post and logistics customers in Asia-Pacific. The acquisition is expected to be completed on 1 August 2014 and will be financed with cash. The parties agreed to maintain confidentiality on the transaction details.

Ben Xia, Executive Vice President and Head of Operations Asia, says, "Shenzhen will be the fourth business location for Interroll in China. We have already established a presence in Suzhou, Hong Kong and Shanghai. It underlines the consistent implementation of Interroll's strategy to deliver its global product portfolio faster to its more than 23,000 customers worldwide by strengthening local manufacturing."

Interroll is also heavily investing into its markets outside Asia-Pacific. In March 2014, Interroll opened new production facilities in Atlanta, United States of America and in May this year set up its own sales unit in Portugal.

### **Considerable potential in growing Asia-Pacific markets**

The first products of Pert in Shenzhen, originally Interroll's Asian joint venture partner and licensed manufacturer of Portec conveyor belt curves, were offered in 2008. Since then, the company has continuously developed its product range.

In the postal & logistics business, which is driven by the worldwide e-commerce boom, Pert under the trade mark of Portec has successfully developed long-term partnership with leading express parcel operators, such as China Post EMS, SF Express, Yunda, Best Express and many more. Pert's solutions are used in airports, especially for baggage handling systems in large airports such as Beijing Airport, Shanghai Pudong Airport, Guangzhou Airport, Xi'an Airport and Tianjin Airport.

Daniel Bättig, CFO of the Interroll Group, explains: "The potential of our latest acquisition is substantial. In the period 2013-18 the worldwide airport baggage handling systems market is forecasted to grow at an annual rate of 8%. In addition to sales and manufacturing capacities for high-quality belt conveyors in China, Interroll will also gain access to the related service and replacement parts business in Asia-Pacific."

MK Lo, one of the current shareholders and General Manager of Pert in Shenzhen, will join the Interroll Group as Managing Director of the Shenzhen operation. He emphasises, "I am very pleased that, after many years of fruitful cooperation, I will be able to continue the development of our Asia-Pacific business together with my team in the Interroll Group."

# PRESS RELEASE



The company achieved a turnover of around USD 4 million in 2013 and shows a double-digit growth rate. Pert Engineering in Shenzhen is currently owned by the Pert Group, with headquarters in Hong Kong. Pert's offices in Hong Kong and Thailand are not part of the transaction with Interroll.

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**Interroll Share**

The registered shares of Interroll Holding AG are traded in the Main Standard of SIX Swiss Exchange under the security number 637289.

**Interroll Profile**

Interroll Group is a worldwide leading producer of high-quality key products and services for internal logistics. The company offers a broad product range in the four product groups "rollers", "drives", "conveyors & sorters" and "pallet & carton flow" to around 23,000 customers around the world. Core industries are courier, parcel and postal services, airports, food processing industry as well as distribution centres and other industries. Customers are amongst others well-known global brands such as Amazon, Bosch, Coca-Cola, Coop, DHL, FedEx, Peugeot, PepsiCo, Procter & Gamble, Siemens, Walmart or Yamaha. Interroll is engaged in global research projects for logistics efficiency and actively supports industry associations in developing standards. Headquartered in Sant'Antonino, Switzerland, Interroll operates a worldwide network of 31 companies with around 1,600 employees. The company was founded 1959. Interroll Group has been listed on the SIX Swiss Exchange and included in the SPI index since 1997.