

News



08.06.2015 | Investors

Collaboration with Shanghai Stock Exchange

SIX Swiss Exchange and Shanghai Stock Exchange have agreed in a memorandum of understanding to step up their collaboration.

Today, SIX Swiss Exchange welcomed a delegation from China. The meeting was focused on signing a memorandum of understanding between SIX Swiss Exchange and the Shanghai Stock Exchange. It envisages regular, institutionalized exchange of information, in order to improve understanding of each other's market, promote business relations and strengthen regulatory standards. The aim is to develop service offerings to the benefit of investors in both financial centers and to create attractive conditions for mutual admission of financial products.



Mr. XIE Wei, Executive Vice President of the Shanghai Stock Exchange, and Dr. Urs Rügsegger, Group CEO SIX, signing the Memorandum of Understanding

SIX Swiss Exchange has offered trading in renminbi since 2012. Some issuers of bonds traded in Switzerland are from China, and [their securities are issued in renminbi](#). Further internationalization of the Swiss securities market is a declared aim of SIX, with a view to remaining attractive to investors around the world and increasing trading volumes on the platform. In the trading segment [Sponsored Foreign Shares](#) several Chinese companies can already be traded. SIX also supports the efforts of the Swiss National Bank to make the Zurich financial center a Swiss renminbi hub.

China is already one of Switzerland's main economic partners as well as being a key partner for the Swiss stock exchange. Through their memorandum of understanding, SIX Swiss Exchange and Shanghai Stock Exchange are underpinning the free trade agreement concluded between Switzerland and China in 2013 and the 2014 currency agreement between the Swiss National Bank (SNB) and the People's Bank of China.

