

Media Release

Clariant inaugurates new Additives production facilities in China

- **Additional capacity in Zhenjiang fits with regional growth strategy**
- **New facilities to produce specialty additives AddWorks® and Ceridust® for plastics, coatings & ink industries**
- **Expansion shortens lead times, enables tailor-made solutions and improves technical support**

Muttenz, June 20, 2018 – Clariant, a world leader in specialty chemicals, today announced the official opening of two new, fully-owned additives facilities at its site in Zhenjiang, China. This completes a multi-million CHF investment originally announced last year and puts Clariant's Additives business in China on track to further expand its offering of customized, high-end solutions for the plastics, coatings & ink industries.

“This completed investment in the Zhenjiang Economic and Technological Development Zone marks another milestone in our commitment to expand capability and capacity in China, one of the most important strategic markets for Clariant. We are pursuing a dedicated strategy aimed at increasing and sharpening the focus on China. I am proud to see this being executed successfully and am excited about its benefits going forward”, said Christian Kohlpaintner, member of Clariant's Executive Committee, at the opening ceremony.

The newly opened facilities are dedicated to the production of Ceridust micronized waxes and AddWorks synergistic additive solutions, both of which are used in various applications across the plastics, coatings and ink industries. Clariant's Additives business is already a partner of choice for producers in these industries and the additional local production capacity will allow Clariant to provide more tailored solutions at shortened lead times. Such tailored solutions are a key component in continuing to expand Clariant's China sales, as they fulfill the demand for environmentally compatible and safe products as outlined in China's 13th Five Year Plan and the industrial policy 'Made in China 2025', while allowing Clariant to differentiate itself in the market environment.

Stephan Lynen, Head of Clariant's Business Unit Additives, told the audience: “We already have a strong focus on China, with our additives for plastics, coatings, and consumer industries”. “With the new investment and our enhanced innovation capabilities, our focus on this market is being strengthened further. These two fully-owned production facilities complement the company's long-standing regional network of commercial and technical support not only for China, but for the whole of Asia. We will continue to support the sustainable growth in this region.”



The opening ceremony was attended by Clariant Executive Committee member Christian Kohlpaintner, key customers and local government officials, as well as Clariant's Greater China Regional President and other members of the company's Business Unit Additives. (Photo: Clariant)

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On 31 December 2017 the company employed a total workforce of 18 135. In the financial year 2017, Clariant recorded sales of CHF 6.377 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: focus on innovation through R&D, add value with sustainability, reposition portfolio, intensify growth, and increase profitability.