

PRESS RELEASE OF 22 JANUARY 2019 FROM PERROT DUVAL HOLDING SA

**Binding Offer to acquire Infranor**

Perrot Duval Holding SA (SIX Swiss Exchange: PEDU), (Perrot Duval Group), which specializes in automation, has received and accepted a firm offer from the company Guangzhou Hao Zhi Industrial Co. Ltd. (Guangzhou, China) to buy its entire stake in Infranor Holding SA (along with its 11 subsidiaries) and Bleu-Indim SA. for a value in a range of 30 million to 35 million Swiss Francs.

Guangzhou Haozhi Industrial Co. Ltd., which is based in Guangzhou, China, specializes in designing, manufacturing, selling and repairing of high-precision mechatronic products and services for the integration of core functional parts. Guangzhou Haozhi Industrial Co. Ltd. has been listed on the Shenzhen Stock Exchange GEM board since 2016. As of today, the enterprise value of Guangzhou Haozhi Industrial Co. Ltd. is around 2.23 billion CNY.

The completion of this transaction will depend on the results of the due diligence procedure that Guangzhou Haozhi Industrial Co. Ltd. will be initiating over the coming days, which will take around two months. The deal would also need to be formally approved notably by the Chinese authorities, as well as by the Shareholders of both Perrot Duval Holding S.A. and Guangzhou Haozhi Industrial Co., Ltd.

Infranor Holding SA, which is based in the Swiss town of Yverdon-les-Bains, wholly owns 11 companies in Switzerland, Germany, France, the United Kingdom, Spain, Italy, the United States and China and has numerous field representatives selling its products in various parts of the world. The Infranor Group, of which it is the holding company, specializes in the area of industrial automation and has more recently branched out into industrial robotics, too. Its subsidiaries develop and produce servomotors, servodrives and numerical controls in Spain, France, Switzerland and China. The products are marketed by the group's own companies and independent representatives.

As it has been announced on August 23, 2018, the Infranor Group generated sales of 40 million CHF in the last financial year, up 10 per cent on the previous year.

While maintaining development, production and sales capacity in Europe and the United States, the deal would enable the Infranor Group to considerably improve its position in China, a country that promises strong growth, through a respected partner who is well established in a field closely related and complementary to its own and is keen to benefit from Infranor's technology and expertise.

This press release is available on the company's website and can be downloaded from [http://www.perrotduval.com/article.php3?id\\_article=7](http://www.perrotduval.com/article.php3?id_article=7). The Annual Report 2017/2018 and the Half-year Report 2018/19 are also available in PDF format on our website and can be downloaded from [http://www.perrotduval.com/article.php3?id\\_article=8](http://www.perrotduval.com/article.php3?id_article=8).

**Further information can be obtained from:**

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