



The Federal Authorities of the Swiss Confederation

Switzerland and China commence financial dialogue

Bern, 04.12.2013 - Today and yesterday in Shanghai, the first financial dialogue took place between Switzerland and China. The objective of this regular dialogue is to foster and enhance cooperation between the two countries in the area of finance. The talks touched upon greater involvement of Switzerland in the international use of the renminbi. Topical issues such as regulation and supervision, financial service provision, and cooperation in international bodies were also addressed.

The initiation of financial dialogue between Switzerland and China was agreed upon on 24 May 2013, with the signing of a Memorandum of Understanding. The Swiss delegation at the first meeting was led by Alexander Karrer, Deputy State Secretary in the State Secretariat for International Financial Matters (SIF), and was comprised of representatives of the Swiss National Bank (SNB), the Swiss Financial Market Supervisory Authority (FINMA) and the Federal Department of Foreign Affairs (FDFA). The Chinese delegation was comprised of representatives of the central bank, the Ministry of Finance and the financial supervisory authorities.

In the dialogue, the delegations discussed the greater involvement of Switzerland in the international use of the renminbi as well as regulation and supervision, financial service provision, and cooperation in international bodies. The dialogue represents a sound foundation for a strengthened cooperation with China on financial issues. It will be continued next year in Switzerland.

Address for enquiries:

Mario Tuor, Communications, State Secretariat for International Financial Matters (SIF)
+41 31 322 46 16, mario.tuor@sif.admin.ch

Publisher:

Federal Department of Finance
Internet: <http://www.efd.admin.ch>⁽¹⁾

All links of this/these page(s)

1. <http://www.efd.admin.ch>

The Federal Authorities of the Swiss Confederation
info@bk.admin.ch | [Legal framework](#)

<http://www.news.admin.ch/message/index.html?lang=en>